

RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 11 July 2024 in relation to the Subscription Agreement with Tan Chin Hong (“**TCH**”);
- (b) the Company’s announcement on 4 December 2024 in relation to the Subscription Agreement with Lim Beoy Kee (“**LBK**”); and
- (c) the Company’s announcement on 13 December 2024 in relation to the Evolve Share Issuance as payment of professional fees.

(the “**Previous Announcements**”).

1.2 Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. LISTING AND QUOTATION NOTICE

2.1 The Board wishes to announce that the Company has, on 3 January 2025, received the listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:

- (a) 24,096,385 Shares in the capital of the Company at an issue price of S\$0.0083 for each share, to be allotted and issued to Tan Chin Hong (“**TCH Subscription Shares**”), pursuant to the Subscription Agreement dated 11 July 2024 (“**Proposed Subscription by TCH**”);
- (b) 24,691,358 Shares in the capital of the Company at an issue price of S\$0.0081 for each share, to be allotted and issued to Lim Beoy Kee (“**LBK Subscription Shares**”), pursuant to the Subscription Agreement dated 4 December 2024 (“**Proposed Subscription by LBK**”); and
- (c) 11,111,111 Shares in the capital of the Company at an issue price of S\$0.0090 for each share to be allotted and issued to Evolve Capital Advisory Private Limited as payment of professional fees (“**Evolve Shares**”) (“**Payment to Evolve**”),

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

- 2.2 Please note that the LQN is not an indication of the merits of the Proposed Subscription by TCH, the TCH Subscription Shares, the Proposed Subscription by LBK, the LBK Subscription Shares, the Payment to Evolve, the Evolve Shares, the Company, its subsidiaries and their securities.
- 2.3 Pursuant to the LQN, the TCH Subscription Shares, the LBK Subscription Shares and Evolve Shares have to be placed out within seven (7) market days from the date of the LQN.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the proposed transactions contemplated within this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

3 January 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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