

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

1. ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS
2. EXPIRY OF WARRANTS W240531

1. The Board of Directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcement made on 26 April 2024, and wishes to announce the following details relating to the issue and allotment of shares pursuant to the exercise of warrants:

No. of Warrants held before conversion	45,678,072
No. of Warrants converted	7,221
No. of Warrants held after conversion	45,670,851
Date of allotment of New Shares	31 May 2024
Purpose of Allotment	Conversion of Warrants(W240531)
Expected Date and Time of listing of New Shares	5 June 2024, 9.00 a.m.
No. of issued shares (excluding treasury shares) after the allotment	632,869,832
Amount of issued and paid-up share capital after the allotment	S\$91,476,077

2. The Board wishes to announce that the Warrants W240531 have expired today, 31 May 2024 at 5.00 p.m. (“**Expiry Date**”). The Warrants will be de-listed from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 3 June 2024.

As at 5.00 p.m. on the Expiry Date of the Warrants, a total of 7,221 Warrants have been exercised at the exercise price of S\$0.047 for each Warrant Share. The number of unexercised Warrants which lapsed and ceased to be valid for any purpose in accordance with the terms and conditions of the Warrants set out in the Deed Poll was 45,670,851 Warrants.

BY ORDER OF THE BOARD

Dato’ Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

31 May 2024

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The details of the contact person for the Sponsor are:

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906 Tel: (65) 6241 6626*