



BEVERLY JCG LTD  
(Company Registration Number: 200505118M)

**FOR IMMEDIATE RELEASE**

## **Beverly JCG Embarks on Journey to Become Regional Player in Healthcare, Wellness and Beauty**

- **Acquisition of BK Aesthetics Clinic at 100AM Mall, Tanjong Pagar**
- **Consideration of S\$117,026 based on independent asset valuation and share exchange at S\$0.015 per piece**

**SINGAPORE, 11 April 2024 – Beverly JCG Ltd. (SGX: 9QX)** (the “**Beverly JCG**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a reputable brand in Malaysia, together with Beverly Wilshire (“**BW**”), a multi-award-winning integrated beauty and wellness medical group specialising in cosmetic surgery, aesthetic medicine, general and specialist dental aesthetics, hair restoration and a range of healthy ageing and wellness services, wishes to announce that on 9 April 2024, the Company has entered into a sale and purchase agreement to acquire BK Aesthetics Clinic located at #04-11 and #04-12, 100AM, 100 Tras Street, Singapore, to enhance the Group’s portfolio in the healthcare and wellness sector.

The acquisition, settled through a share exchange valued at S\$0.015 per share, underscores Beverly JCG’s investment in regional growth and expansion. By incorporating BK Aesthetics Clinic into its portfolio, Beverly JCG is setting a strong foundation for growth through a foray into Singapore and signals its intention to explore further acquisition opportunities. This initiative aligns with the company’s broader objective to become a leading regional player in healthcare, wellness, and beauty.

Dato’ Ng Tian Sang, Deputy Chairman and CEO, stated, “***This transformative acquisition marks a pivotal step in our ambition to establish Beverly JCG as the preeminent force in the region’s healthcare, beauty, and wellness industry. We remain committed to pursuing growth opportunities that will propel us to new heights, solidifying our position as a trusted provider of unparalleled value to our clients and shareholders.***”



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Beverly JCG's acquisition of BK Aesthetics Clinic marks the start of its ambitious journey to dominate the healthcare, wellness, and beauty industry in the region. The company promises innovative solutions and exceptional service quality to its clientele.

**#End#**

### **About Beverly JCG**

Formerly known as Albedo Limited, the Company was incorporated in Singapore in 2005 and changed its name to JCG Investment Holdings Ltd in 2019. In November 2019, JCG Investment Holdings Ltd acquired 51% of BW Group in Malaysia and renamed the Company Beverly JCG Ltd in July 2020. In September 2023, the Group acquired the remaining 49% stake of BW Group and 100% of Beverly Bangsar Sdn Bhd ("**BBSB**").

BW Group operates two Malaysia Ministry of Health ("**MOH**") licensed medical centres and four licensed clinics across Kuala Lumpur, Petaling Jaya, Johor Bahru and Ipoh in Malaysia. The Group employs approximately 120 staff, including about 30 specialist doctors.

To further undergird the BW branding, the name Beverly JCG Ltd. is an excellent platform combining the Company's status as a company listed on the SGX-ST and capitalising on BW's established brand, to propel the "Beverly" brand to greater heights, as well as advance the Group's strategy to be a leading regional beauty and healthcare player and a household name in the region.

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The Company has prepared this press release, and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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