

**IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL
GENERAL MEETING ON 28 APRIL 2023**

- (1) **NO DESPATCH OF PRINTED COPIES OF NOTICE OF ANNUAL GENERAL MEETING, PROXY FORM AND ANNUAL REPORT**
- (2) **NO ATTENDANCE AT ANNUAL GENERAL MEETING**
- (3) **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING**

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Beverly JCG Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Relevant Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies;
- (c) the joint statement released by the Accounting and Corporate Regulatory Authority ("**ACRA**"), the Monetary Authority of Singapore and Singapore Exchange Regulation ("**SGX-ST**") on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020, and 4 February 2022), which provides additional guidance on the conduct of general meetings during the Relevant Order Period; and
- (d) the announcement by the Ministry of Law on 15 December 2022, read together with the announcement by the Ministry of Law on 6 April 2022, which allows entities to conduct general meetings via electronic means beyond 30 June 2021 till the revocation of the Relevant Order on 1 July 2023.

In light of the foregoing, the Company will be holding the Annual General Meeting ("**AGM**") in respect of the financial year ended 31 December 2022 ("**FY2022**") by electronic means.

2. DATE OF ANNUAL GENERAL MEETING

Pursuant to the Relevant Order, the Directors wish to inform Shareholders that the Company has today issued the Notice of AGM dated 13 April 2023 ("**Notice of AGM**"). The AGM will be held by way of electronic means on 28 April 2023 at 2.30 p.m.

3. NO DESPATCH OF PRINTED COPIES OF NOTICE OF AGM, PROXY FORM AND ANNUAL REPORT

In line with the provisions under the Relevant Order, no printed copies of the Notice of AGM and the proxy form in respect of the AGM and the annual report for the financial year ended 31 December 2022 ("**Annual Report 2022**") will be despatched to Shareholders.

A copy of the Annual Report 2022 (which includes the sustainability report) has been uploaded on SGXNet and may be accessed at the Company's website at the URL <https://www.beverlyjcg.com/investor-relations/annual-report/> under "Annual Report 2022".

A copy of the Notice of AGM and the proxy form have also been uploaded on SGXNet and the Company's website and may be accessed at the URL <https://conveneagm.com/sg/beverlyjcgagm2023>.

A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company's website.

Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the AGM.

4. NO ATTENDANCE AT AGM

Due to the COVID-19 outbreak in Singapore, Shareholders will not be allowed to attend the AGM. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceedings via "live" webcast or listening to the AGM proceedings via "live" audio feed, (b) asking questions live and online (in real time) during the AGM, (c) submitting questions in advance of the AGM, (d) voting live and online (in real time) during the AGM, and/or (e) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the AGM:

(a) *"Live" webcast and "live" audio feed*

The Company's Independent Non-Executive Chairman, Mr Yap Siew Sin, will conduct the proceedings of the AGM by way of electronic means. In the event

that the Chairman is unable to conduct the proceedings of the AGM due to technical or other issues, another Director of the Company will conduct the proceedings of the AGM in his place. Shareholders will be able to participate in these proceedings through a "live" webcast or listen to these proceedings through a "live" audio feed via their mobile phones, tablets or computers. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to participate in the "live" webcast or listen to the "live" audio feed must pre-register by 2.30 p.m. on 25 April 2023, at the URL <https://conveneagm.com/sg/beverlyjcgagm2023> (the "**Registration Link**"). The Registration Link will open for registration at 9.00 a.m. on 14 April 2023 until 2.30 p.m. on 26 April 2023 (the "**Registration Deadline**") to enable the Company to verify their status. Following the authentication of the Shareholders' status as shareholders, authenticated Shareholders will receive email instructions on how to access the webcast and audio feed of the proceedings of the AGM, how to submit questions live and online (in real time) and how to vote live and online (in real time) by 2.30 p.m. on 27 April 2023. Members who have received the email instructions must not forward the email instructions to other persons who are not members or who are not entitled to attend the AGM.
- Members who register by the Registration Deadline but do not receive an email response by 2.30 p.m. on 27 April 2023 may contact the Company by email at ir@jcg-investment.com or by phone at (65) 6708 7630.

(b) *Voting at the AGM*

Voting for all resolutions will be conducted by a poll. Voting at the AGM may be carried out in one of two ways, by:

- Shareholders or their duly appointed proxy(ies) voting live and online (in real time) at the URL <https://conveneagm.com/sg/beverlyjcgagm2023>; or
- submitting a proxy form (in advance of the AGM) appointing the Chairman of the AGM as proxy and giving specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

The proxy form can be submitted to the Company in hard copy form or by email:

- in hard copy and sent personally or by post, the proxy form must be deposited at the office of our Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632; or
- if submitted by email, the proxy form must be received by our Share Registrar, srs.teamd@boardroomlimited.com.

in either case, not less than 48 hours before the time for holding the AGM, and in default the instrument of proxy shall not be treated as valid.

- Persons who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act 1967 of Singapore (including CPF or SRS investors) and who wish to participate in the AGM ("**Relevant Intermediary Participants**") by (a) observing and/or listening to the AGM proceedings via the "live" webcast or the "live" audio feed in the manner provided in paragraph 5(a) above; (b) asking questions live and online (in real time) during the AGM, (c) submitting questions in advance of the AGM, (d) voting live and online (in real time) during the AGM, and/or (e) voting by proxy at the AGM, should contact the relevant intermediary (which would include, in the case of CPF and/or SRS investors, their respective CPF Agent Banks and/or SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the AGM. CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 18 April 2023 in order to allow sufficient time for their relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf not less than 48 hours before the time for holding the AGM.

(c) *Submission of questions in advance*

Shareholders (or their duly appointed proxies) who participate by way of observing the "live" webcast or "live" audio feed of the AGM proceedings may ask questions live and online (in real time) during the AGM by submitting their questions online via the Registration Link: <https://conveneagm.com/sg/beverlyjcgagm2023>.

The directors of the Company will endeavour to address as many substantial and relevant questions submitted online as possible during the AGM. However, member should note that there may not be sufficient time available at the AGM to address all questions raised. Please note that individual responses will not be sent to members.

Shareholders may also submit questions related to the resolutions to be tabled for approval at the AGM:

- Questions in advance of the AGM may be submitted by 21 April 2023:
 - via the Registration Link: <https://conveneagm.com/sg/beverlyjcgagm2023>;
 - in hard copy by sending by post and lodging the same at the office of our Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632; or

- by email to srs.teamd@boardroomlimited.com

if shareholders are not exercising their votes live and online during the AGM. Shareholders are requested to submit their questions as early as possible so as to allow the Company sufficient time to respond.

- For questions submitted in advance of the AGM, the Company will provide replies to all questions which are substantial and relevant to the resolutions as set out in this Notice of the Annual General Meeting by publication on the SGXNet and the Company's website before trading hours on 24 April 2023, which is 48 hours before the commencement of the time period during which members must submit their proxy forms if they are not exercising their votes live and online during the Annual General Meeting.

6. SUMMARY OF KEY DATES / DEADLINES

In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
14 April 2023 (Friday)	Shareholders may begin to pre-register for "live" webcast or "live" audio feed of the AGM proceedings.
5.00 p.m. on 18 April 2023 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
2.30 p.m. on 21 April 2023 (Friday)	Deadline for the shareholders to submit questions in advance in relation to the resolutions to be tabled for approval at the AGM.
Before trading hours on 24 April 2023 (Monday)	Deadline for the Company to address substantial queries and relevant comments from Shareholders relating to the agenda of the AGM via publication on SGXNET and the Company's corporate website at the URL https://www.beverlyjcg.com .
2.30 p.m. on 26 April 2023 (Wednesday)	Deadline for the shareholders to pre-register for "live" webcast or "live" audio feed of the AGM proceedings
2.30 p.m. on 26 April 2023 (Wednesday)	Deadline for shareholders to submit proxy forms appointing the Chairman of the AGM as proxy.
27 April 2023 (Thursday)	Non-validated shareholders will receive an email informing them of the invalid status.
Date and time of AGM – 2.30	Enter login credentials and password at the URL https://conveneagm.com/sg/beverlyjcgagm2023 to access the

p.m. on 28 April 2023 (Friday)	"live" webcast or "live" audio feed of the AGM proceedings. If shareholders face any difficulties, please contact support@conveneagm.com .
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7. FURTHER INFORMATION

For further information on the conduct of the AGM and the alternative arrangements, shareholders can refer to the Company's website and/or the following URL <https://conveneagm.com/sg/beverlyjcgagm2023>.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URL and SGXNet for updates on the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

13 April 2023

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906
Tel: (65) 6241 6626*