

**BEVERLY JCG LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200505118M)

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**COMPLETION OF THE LISTING AND QUOTATION OF NEW SHARES**

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**1. INTRODUCTION**

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 25 November 2021 and 1 April 2022 (the “**Previous Announcements**”) and the circular to shareholders dated 8 December 2021 (the “**Circular**”) in relation to:
- a. the part payment of salaries in shares of the Company to certain mid to high management level employees of the Company and its Singapore subsidiary, Albedo Corporation Pte Ltd, excluding directors of the Company (the “**Employees**”) in lieu of cash (the “**Employee Shares**”);
  - b. the part payment of salaries in shares of the Company to Dato’ Ng Tian Sang @ Ng Kek Chuan and Howard Ng How Er (the “**Executive Directors**”) in lieu of cash (the “**Executive Directors Shares**”);
  - c. the part payment of directors’ fees in shares of the Company to Dr Lam Lee G, Yap Siean Sin and Cheung Wai Man, Raymond (the “**FY2021 Directors**”) in lieu of cash (the “**FY2021 Directors Shares**”); and
  - d. the part payment of directors’ fees in shares of the Company to Dato’ Ng Tian Sang @ Ng Kek Chuan, Dr Lam Lee G, Yap Siean Sin and Cheung Wai Man, Raymond (the “**FY2020 Directors**”) in lieu of cash (the “**FY2020 Directors Shares**”).
- 1.2 Unless otherwise defined in this Announcement, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements and the Circular. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

**2. COMPLETION OF THE ALLOTMENT AND ISSUANCE OF NEW SHARES**

- 2.1. The Directors wish to announce that the Company has, on 4 April 2022, completed the allotment and issuance of the Employee Shares, the Executive Directors Shares, the FY2021 Directors Shares and the FY2020 Directors Shares, following the allotment and issuance of an aggregate of 388,696,000 new shares in the capital of the Company comprising the following:
- (i) 57,120,000 new shares to be issued at the issue price of \$0.001 per Employee Share to the Employees as part payment of their salaries in lieu of cash;
  - (ii) 161,700,000 new shares to be issued at the issue price of \$0.001 per Executive Director Share to the Executive Directors as part payment of their salaries in lieu of cash;

- (iii) 78,184,000 new shares to be issued at the issue price of \$0.001 per FY2021 Director Share to the FY2021 Directors as part payment of their directors' fees in lieu of cash; and
- (iv) 91,692,000 new shares to be issued at the issue price of \$0.001 per FY2020 Director Share to the FY2020 Directors as part payment of their directors' fees in lieu of cash;

The Employee Shares, the Executive Directors Shares, the FY2021 Directors Shares and the FY2020 Directors Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Employee Shares, the Executive Directors Shares, the FY2021 Directors Shares and the FY2020 Directors Shares.

The total number of Shares of the Company has increased from 19,292,715,589 Shares to 19,681,411,589 Shares following the completion of the allotment and issuance of the Employee Shares, the Executive Directors Shares, the FY2021 Directors Shares and the FY2020 Directors Shares.

- 2.2. The Employee Shares, the Executive Directors Shares, the FY2021 Directors Shares and the FY2020 Directors Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on 6 April 2022.

#### **BY ORDER OF THE BOARD**

Dato' Ng Tian Sang @ Ng Kek Chuan  
Executive Chairman and Chief Executive Officer

4 April 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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