Pages	Section	Original Circular June 2020	Updated March 2021
Cover Page	Agenda	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 6,802,407,763 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF \$\$0.001 PER RIGHTS SHARE, WITH UP TO 6,802,407,763 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 5,871,183,766 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF \$\$0.001 PER RIGHTS SHARE, WITH UP TO 5,871,183,766 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;
Page 3	Existing Share Capital	The existing share capital of the Company comprising 15,811,689,664 Shares (excluding treasury shares) as at the Latest Practicable Date	The existing share capital of the Company comprising 15,814,936,164 Shares (excluding treasury shares) as at the Latest Practicable Date
Page 9	Agenda	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 6,802,407,763 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF \$\$0.001 PER RIGHTS SHARE, WITH UP TO 6,802,407,763 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 5,871,183,766 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF \$\$0.001 PER RIGHTS SHARE, WITH UP TO 5,871,183,766 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;
Page 10	1.2 Existing Warrants and Existing Options	As at the Latest Practicable Date, the Company has 4,557,046,127 outstanding, unexercised warrants which consist of: (a) 2,796,918,493 outstanding, unexercised 2017 Warrants; (b) 952,380,952 outstanding, unexercised Rest Investments Warrants; (c) 310,185,185 outstanding, unexercised Tan Suying Warrants; (d) 250,000,000 outstanding, unexercised DFN Warrants; (e) 162,000,000 outstanding, unexercised BW Warrants; and (f) 85,561,497 outstanding, unexercised 2020 Warrants,	As at the Latest Practicable Date, the Company has 1,760,127,634 outstanding, unexercised warrants which consist of: (a) 952,380,952 outstanding, unexercised Rest Investments Warrants; (b) 310,185,185 outstanding, unexercised Tan Suying Warrants; (c) 250,000,000 outstanding, unexercised DFN Warrants; (d) 162,000,000 outstanding, unexercised BW Warrants; and (e) 85,561,497 outstanding, unexercised 2020 Warrants,
		in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the 2017 Deed Poll, the Rest Investments Deed Poll, the Tan Suying Deed Poll, the DFN	in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the Rest Investments Deed Poll, the Tan Suying Deed Poll, the DFN Deed Poll,

Pages	Section	Original Circular June 2020	Updated March 2021
		Deed Poll, the BW Deed Poll and the 2020 Deed Poll (the "Existing Warrants").	the BW Deed Poll and the 2020 Deed Poll (the "Existing Warrants").
		As at the Latest Practicable Date, the Company also has 38,487,500 outstanding, unexercised options under the Albedo Employee Share Option Scheme (the "Existing Options").	As at the Latest Practicable Date, the Company also has 38,487,500 outstanding, unexercised options under the Albedo Employee Share Option Scheme (the "Existing Options").
		As a result of the Rights Cum Warrants Issue and pursuant to the 2017 Deed Poll, the Rest Investments Deed Poll, the Tan Suying Deed Poll, the DFN Deed Poll, the BW Deed Poll, the 2020 Deed Poll and the Albedo Employee Share Option Scheme, the Company may be required to make adjustments to the number as well as the exercise price of the Existing Warrants and the Existing Options. As at the Latest Practicable Date, the Company does not envisage any adjustments that will be required to be made to the Existing Warrants and the Existing Options.	As a result of the Rights Cum Warrants Issue and pursuant to the Rest Investments Deed Poll, the Tan Suying Deed Poll, the DFN Deed Poll, the BW Deed Poll, the 2020 Deed Poll and the Albedo Employee Share Option Scheme, the Company may be required to make adjustments to the number as well as the exercise price of the Existing Warrants and the Existing Options. As at the Latest Practicable Date, the Company does not envisage any adjustments that will be required to be made to the Existing Warrants and the Existing Options.
Page 12	2.1	The Company is offering up to 6,802,407,763 Rights Shares to Entitled Shareholders at an Issue Price of \$\$0.001 per Rights Share, and up to 6,802,407,763 Warrants, with each Warrant carrying the right to subscribe for one (1) new Share (the "Warrant Share") at the Exercise Price of \$\$0.001 per Warrant, on a renounceable non-underwritten basis of one (1) Rights Share for every three (3) existing Shares held by Shareholders as at the Record Date, fractional entitlements to be disregarded, and one (1) Warrant for every one (1) Rights Share subscribed.	The Company is offering up to 5,871,183,766 Rights Shares to Entitled Shareholders at an Issue Price of \$\$0.001 per Rights Share, and up to 5,871,183,766 Warrants, with each Warrant carrying the right to subscribe for one (1) new Share (the "Warrant Share") at the Exercise Price of \$\$0.001 per Warrant, on a renounceable non-underwritten basis of one (1) Rights Share for every three (3) existing Shares held by Shareholders as at the Record Date, fractional entitlements to be disregarded, and one (1) Warrant for every one (1) Rights Share subscribed.
Page 12	2.2	As at the Latest Practicable Date, the Existing Share Capital comprises 15,811,689,664 Shares and there are 4,557,046,127 Existing Warrants and 38,487,500 Existing Options, all of which may be exercised on or prior to the Record Date. In the event all the Existing Warrants and the Existing Options are exercised, the issued share capital of the Company (excluding treasury shares) will increase to 20,407,223,291 Shares. Based on the Existing Share Capital, and assuming that (i) all of the	As at the Latest Practicable Date, the Existing Share Capital comprises 15,814,936,164 Shares and there are 1,760,127,634 Existing Warrants and 38,487,500 Existing Options, all of which may be exercised on or prior to the Record Date. In the event all the Existing Warrants and the Existing Options are exercised, the issued share capital of the Company (excluding treasury shares) will increase to 17,613,551,298 Shares. Based on the Existing Share Capital, and assuming that (i) all of the
		Existing Warrants and the Existing Options are exercised and new	Existing Warrants and the Existing Options are exercised and new

Pages	Section	Original Circular June 202	0			Updated March 2021				
		Shares are issued pursuant the (ii) all Entitled Shareholders seentitlements of the Rights Sharestription Scenario"), the 6,802,407,763 Rights Sharestription Scenarios Rights Cum Warrants Issue.	subscribe and nares with War Company will	pay for their pro i rrants (the " Maxi i allot and issue	rata mum	Shares are issued pursuan (ii) all Entitled Shareholder entitlements of the Rights Subscription Scenario "), tl 5,871,183,766 Rights Share Rights Cum Warrants Issue	s subscribe ar Shares with W he Company w es and 5,871,1	nd pay for their pro /arrants (the " Maxi /ill allot and issue	rata mum	
Page 12	2.3 Number of Rights Shares	Based on the Existing Share (6,802,407,763 Rights Shares Warrants).			•	Based on the Existing Share 5,871,183,766 Rights Share Warrants).		•	•	
Page 14	2.3 Estimated Net Proceeds	In the event that the Rights S based on the maximum of 6, the Company expects to raise S\$6,652,000 from the Rights estimated costs and expense connection with the Rights C	802,407,763 R e Net Proceed Cum Warrant es of approxim	tights Shares to be s of approximatel s Issue, after ded ately \$\$150,000 i	e issued, Y ucting	In the event that the Rights Shares with Warrants are fully subscribed based on the maximum of 5,871,183,766 Rights Shares to be issued, the Company expects to raise Net Proceeds of approximately \$\$5,721,000 from the Rights Cum Warrants Issue, after deducting estimated costs and expenses of approximately \$\$150,000 incurred in connection with the Rights Cum Warrants Issue.				
Page 15	2.4 Number of Warrants	Based on the Existing Share (6,802,407,763 detachable W Rights Shares.			•	Based on the Existing Share Capital, the Company will issue up to 5,871,183,766 detachable Warrants to be issued free together with t Rights Shares.				
Page 16	2.4 Number of Warrants Shares	Up to 6,802,407,763 Warran Warrants are issued and are		_		Up to 5,871,183,766 Warrant Shares, assuming that all 5,871,183, Warrants are issued and are fully exercised into Warrant Shares.				
Page 20	2.6. Rationale of Rights Cum Warrants Issue and	The Net Proceeds, after dedu \$\$150,000 relating to the Rig approximately \$\$6,652,000 i The Company intends to use manner:	thts Cum Warr n the Maximu	ants Issue, is expo m Subscription Sc	ected to be enario.	The Net Proceeds, after deducting estimated costs and expense \$\$150,000 relating to the Rights Cum Warrants Issue, is expected approximately \$\$5,721,000 in the Maximum Subscription Scenarior The Company intends to use the Net Proceeds in the following manner:				
	Use of Proceeds	Use of Net Proceeds	Amount (S\$'000)	Percentage of Net Proceeds (%)		Use of Net Proceeds	Amount (S\$'000)	Percentage of Net Proceeds (%)		

Pages	Section	Original Circ	ular June 2020					Updated Ma	arch 2021			
		1. For gener capital need	_	3,326	50			1. For gener capital need	_	2,861	50	
		2. For the fu expansion o		3,326	50			2. For the fu		2,860	50	
		Total		6,652	100			Total		5,721	100	
		in the Maxime (the "Warran exercised, the	ol proceeds arising um Subscription to ts Exercise Proce warrants Exerci applied largely in	Scenario is e eds "). As a ise Proceed	approximately and when the W ds may, at the c	0	The additional proceeds arising from the exercise of all of the Warrants in the Maximum Subscription Scenario is approximately \$\$5,871,000 (the "Warrants Exercise Proceeds"). As and when the Warrants are exercised, the Warrants Exercise Proceeds may, at the discretion of the Directors, be applied largely in the following manner:					
		Use of Warr Proceeds	ants Exercise	Amount (S\$'000)	Percentag Net Proce (%)			Use of Warı Proceeds	ants Exercise	Amount (S\$'000)		
ı		 For general working capital needs For the future expansion of the Group 		3,326 50 3,326 50				_	For general working capital needs		50	
								2. For the future expansion of the Group		n 2,935	50	
		Total		6,652	100			Total		5,871	100	
Page 22	3.2		. ,	-		ders hold th	ie	following inte securities of t	rests in Share he Company:		levant Sharehol tible	ders hold the
			Direct Interest		Deemed Inte	rest			Direct Inter	est	Deemed Inte	rest
			Number of	Percen	Number of	Percen			Number of	Percen	Number of	Percen
			Shares	tage (%) ₍₁₎	Shares	tage (%) ₍₁₎			Shares	tage (%) ₍₁₎	Shares	tage (%) ₍₁₎
		Dato' Ng Tian Sang @ Ng Kek Chuan(2)	1,074,197,200	6.79	775,511,751	4.90		Dato' Ng Tian Sang @ Ng Kek Chuan(2)	1,188,759,4	7.52	775,511,751	4.90
		Tan Suying	1,861,111,111	11.77	-	-		Tan Suying	1,861,111,1	11 11.77	-	-
		Notes:						Notes:				

Pages	Section	Original Ci	rcular June 2020	0				Updated N	/larch 2021								
		comprising 15, (2) DFN is deer	e Existing Share Capit 811,689,664 Shares. ned to be interested i Alexander Ng Zhongl	n the Shares				comprising 15, (2) DFN is deer	ne Existing Share Capi 814,936,164 Shares. med to be interested I Alexander Ng Zhong	n the Shares							
Pg 23	3.2		ive purposes only and assuming the		n the terms of the	Proposed			ive purposes only and assuming th	-	the terms of the	Proposed					
			the Existing Warra n or prior to the R			ns are			(a) none of the Existing Warrants and the Existing Options are exercised on or prior to the Record Date;								
		 (b) only the Relevant Shareholder (and his/her Associates) subscand pay(s) for (or procure(s) the subscription and payment for) if at the Issue Price, by way of acceptance, his/her/its/their provise allotment of Rights Shares with Warrants; and (c) none of the other Entitled Shareholders or purchasers of "nilrights during the "nil-paid" rights trading period subscribe and pany Rights Shares with Warrants, the Relevant Shareholders will the following interests in Shares and convertible securities of the Company after the Rights Cum Warrants Issue: 					full nal aid"	and pay(s) f at the Issue allotment o (c) none of rights durin any Rights S the followin Company at	Relevant Sharehoor (or (or procure(s)) Price, by way of a fights Shares when entitled the other Entitled the "nil-paid" rishares with Warrang interests in Shafter the Rights Cu	the subsci acceptanc ith Warran I Sharehol ghts tradin ants, the R ires and co	ription and payme, his/her/its/the hts; and ders or purchaseing period subscribelevant Shareholonvertible securit	ent for) in ful ir provisional rs of "nil-paid be and pay fo ders will hold					
		Interest in S	Direct Interest		Deemed Interest			interest in S	<u>Direct Interest</u>		Deemed Interest						
			Number of Shares	Percen tage (%) ₍₁₎	Number of Shares	Percen tage (%)(1)			Number of Shares	Percen tage (%) ₍₁₎	Number of Shares	Percen tage (%)(1)					
		Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	1,432,262,933	8.72	1,034,015,668	6.29		Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	1,585,012,533	9.62%	1,034,015,668	6.28					
		Tan Suying	2,481,481,481	15.10	-	-		Tan Suying	2,481,481,481	15.10	-	-					
		Notes:						Notes:				Notes:					

Pages	Section	Original C	ircular June	2020				Updated March 2021							
		comprising, ir 16,432,060,0 (2) DFN is dee Ng How Er an	n the case of DFN, 34 Shares. emed to be intere ad Alexander Ng Z	16,428,259,314 Sha sted in the Shares he honglie.					 (1) Based on the enlarged share capital of the capital assuming the ab comprising, in the case of DFN, 16,469,693,214 Shares, and, in the case 16,435,306,534 Shares. (2) DFN is deemed to be interested in the Shares held by Datin' Wong Ng How Er and Alexander Ng Zhonglie. 					se of Tan Suying,	
		interest in	Convertible Se		Deem	ed Inte	rest	1	Direct Interest Deemed Interest					uo at	
			Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Numb Conve Securi	er of rtible	Number of Shares that may arise from the conversion of the Convertible Securities			Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Num	ned inter ober of vertible rities	Number of Shares that may arise from the conversion of the Convertible Securities	
		Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	663,773,774	663,773,774	313,24	15,920	313,245,920		Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	701,961,174		313,2	245,920	313,245,920	
		Tan Suying Note:	930,555,555	930,555,555	-		-		Tan Suying	930,555,555	930,555,555	-		-	
		(1) DFN is dee		sted in the convertib exander Ng Zhonglie		ies held b	y Datin' Wong Ling				sted in the convertil lexander Ng Zhongli		rities held b	y Datin' Wong Ling	
Page 24	4.2 Share Capital		ial effects of the Group are	ne Rights Cum W as follows:	arrants'	Issue o	n the share			ial effects of the Group are	ne Rights Cum W as follows:	/arrant	s Issue o	n the share	
				Before complet of the Rights Cum Warrants Issue at the Latest Practicable Date	as	the Rights	ompletion of Cum nts Issue				Before complet of the Rights Cum Warrants Issue at the Latest Practicable Dat	as	the Rights	ompletion of Cum nts Issue	
		Number	of Shares	15,811,689,664		34,012	,038,818		Number	of Shares	15,814,936,164		29,355	,918,830	

Pages	Section	Original Circular June	2020		Updated March 202	1				
		Share Capital (S\$'000)	68,260	91,065	Share Capital (S\$'000)	71,623	86,972			
Page 24	4.3 NTA	The financial effects of the Group are as follow	_	its Issue on the NTA of	The financial effects of the Rights Cum Warrants Issue on the NTA of the Group are as follows:					
			Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue		Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue			
		NTA attributable to the equity holders of the Company as at 31 December 2019 (\$\$'000)	6,764	29,248	NTA attributable to the equity holders of the Company as at 31 December 2019 (\$\$'000)	6,764	27,386			
		Number of Shares NTA per Share (S\$ cents)	15,383,882,179 0.04	33,498,669,836 0.09	Number of Shares NTA per Share (S\$ cents)	15,383,882,179 0.04	31,636,221,841 0.09			
Page 24	4.4 LPS	The financial effects of the Group are as follow		nts Issue on the LPS of	The financial effects of the Rights Cum Warrants Issue on the the Group are as follows:					
			Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue		Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue			
		Group loss after tax (\$\$'000)	3,247	3,397	Group loss after tax (\$\$'000)	3,247	3,397			
		Weighted average number of Shares (excluding treasury shares)	12,455,804,556	30,570,592,213	Weighted average number of Shares (excluding treasury shares)	12,455,804,556	28,708,144,218			

Pages	Section	Original Circ	ular June 2020	2020					arch 2021					
		LPS per Shar (S\$ cents)	re 0.03		0.01			LPS per Shar (S\$ cents)	re	0.03		0.01		
Page 25	4.5 Gearing		effects of the Rig are as follows:	hts Cum W	/arrants Issue	on the gea	ring	The financial of the Group		_	nts Cum W	arrants Issue	on the gear	ing
		C F		Before completion of the Rights Cum Warrants Issue		After completion of the Rights Cum Warrants Issue				of the Right		the R	completion ights Warrants Is	
		Total net bo (S\$'000)	rrowings 4,167	7	4,167	1		Total net bo (S\$'000)	rrowings	4,167		4,167		
		Shareholder (S\$'000)	s' equity 6,764	1	29,24	18		Shareholder (S\$'000)	s' equity	6,764		27,38	6	
		Net gearing	(times) 0.616	Ď.	0.142	1		Net gearing	(times)	0.616		0.152		
Page 26-27						ie n the ister	issued and pa Directors' Sha Companies Ad issued and pa	iid-up shar areholding ct and the iid-up capi I Shareholo	re capita s maint interes tal of the	al as recor ained pur ts of the S ne Compa	erests of the E ded in the Re suant to section ubstantial Sha ny as recorded I pursuant to s	gister of on 164 of th Ireholders in I in the Regi	ne n the ister	
			Direct Interest		Deemed Int	erest			Direct In	terest		Deemed Int	erest	
			Number of Shares	Percen tage (%) ₍₁₎	Number of Shares	Percen tage (%) ₍₁₎			Number Shares	of	Percen tage (%) ₍₁₎	Number of Shares	Percen tage (%)(1)	
		Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	1,074,197,200	6.79	775,511,751			Dato' Ng Tian Sang @ Ng Kek Chuan ₍₂₎	1,188,75	59,400	7.52	775,511,751		
		Howard Ng How Er	265,358,845	1.68	-	-		Howard Ng How Er	265,358	,845	1.68	-	-	

Pages	Section	Original Circ	ular June 2020				Updated Ma	arch 2021					
		Ang Kok	138,888,889	0.88	-	-		Ang Kok	143,888,889	0.91	-	-	
		Huan						Huan					1
		Lam Lee G	-	-	-	-		Lam Lee	-	-	47,300,000	0.30	
		Yap Siean	-	-	-	-		G(3)					4
		Sin					_	Yap Siean	-	-	-	-	
		Cheung Wai Man,	-	-	-	-		Sin	5,000,000	0.03			4
		Raymond						Cheung Wai Man,	5,000,000	0.03	-	-	
		Raymond]	Raymond					
		Notes:						Raymona	ı				1
		comprising 15,81	Existing Share Capita 1,689,664 Shares. d to be interested in					Notes: (1) Based on the	Existing Share Capita	al of the Com	pany as at the Late	st Practicable	e Date,
			lexander Ng Zhonglie		eld by Datill Worlg	Ling Cita, it	owaru		14,936,164 Shares. ed to be interested in	the Shares I	aeld by Datin' Won	tling Chu H	oward
									lexander Ng Zhongli		icia by Batin Wong	, Ling Cha, m	owara
								. ,	deemed to be interes	sted in the SI	nares held by his sp	ouse, Chung	Yuen
								Yee Kathy.					
Page	Ordinary	THE PROPOSE	D RENOUNCEAB	LE NON-U	NDERWRITTEN	RIGHTS C	UM	THE PROPOSE	D RENOUNCEAE	BLE NON-L	JNDERWRITTEN	RIGHTS CI	UM
43	resolution	WARRANTS IS	SUE OF UP TO 6,	802,407,7	63 NEW ORDIN	ARY SHAF	ES	WARRANTS IS	SSUE OF UP TO 5	,871,183,	766 NEW ORDIN	IARY SHAR	RES
	1	(THE "RIGHTS	SHARES") IN THI	CAPITAL	OF THE COMPA	NY AT AN			SHARES") IN TH				
		ISSUE PRICE C)F S\$0.001 PER R	IGHTS SHA	RE, WITH UP T	0		ISSUE PRICE C	OF S\$0.001 PER R	IGHTS SH	ARE, WITH UP T	0	
			3 FREE DETACHA		•				6 FREE DETACHA		•		
		· ·	ARE FOR EVERY						IARE FOR EVERY				
			OF THE COMPAN		•				OF THE COMPAN				
		• • • • • • • • • • • • • • • • • • • •	CTIONAL ENTITLE				ONE	•	CTIONAL ENTITL			-	ONE
		(1) WARRAINI	FOR EVERY ONE	(1) KIGH I	S SHAKE SUBSU	KIBED;		(1) WARRAINI	FOR EVERY ONE	(1) KIGH	IS SHAKE SUBS	KIBED;	
		That the reno	unceable non-un	derwritte	n rights cum wa	rrants iss	ue of	That the reno	unceable non-ui	nderwritte	n rights cum wa	arrants issu	ue of
		-	07,763 new ordir	-	-			•	83,766 new ordi	-	-		-
		, -	hares") at the iss	•	•	-	-	. •	hares") at the iss	•		-	-
		•	302,407,763 free		•		:s"),		371,183,766 free		•		
			rrant carrying the	_					rrant carrying th	_			
		-	e ("Warrant Shar		-			-	e ("Warrant Sha		-		
		•	of S\$0.001 per V or every three (3		•			•	e of S\$0.001 per \ for every three (3		•	•	,
		•	or every three (3 ny held by the sh		•		ıldı	-	ny held by the sl	. •	•	•	ıldı
		or the compa	ity field by tile SI	arenoluel	3 of the compa	ווא ננווכ		or the compa	iny neid by the si	iai cilolue	is of the compa	iny (tine	

Pages	Section	Original Circular June 2020	Updated March 2021
		"Shareholders") at a time and date to be determined (the "Record Date"), and one (1) Warrant for every one (1) Rights Share subscribed, fractional entitlements to be disregarded (the "Rights Cum Warrants Issue"), be and is hereby approved and authority be and is hereby given to the Board of Directors of the Company to:	"Shareholders") at a time and date to be determined (the "Record Date"), and one (1) Warrant for every one (1) Rights Share subscribed, fractional entitlements to be disregarded (the "Rights Cum Warrants Issue"), be and is hereby approved and authority be and is hereby given to the Board of Directors of the Company to:
		(a) create and issue: (i) such number of Rights Shares as the Directors may determine up to 6,802,407,763 Rights Shares at an issue price of S\$0.001 for each Rights Share;	(a) create and issue: (i) such number of Rights Shares as the Directors may determine up to 5,871,183,766 Rights Shares at an issue price of \$\$0.001 for each Rights Share;
		(ii) such number of Warrants as the Directors may determine up to 6,802,407,763 Warrants in registered form to be issued together with the Rights Shares, each such Warrant to entitle the holder thereof to subscribe for one (1) Warrant Share at an exercise price of \$\$0.001 for each Warrant Share at any time during the period commencing on the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding the third (3rd) anniversary of the date of issue of the Warrants subject to the terms and conditions of the deed poll (the "Deed Poll") constituting the Warrants to be executed by the Company on such terms and conditions as the Directors may deem fit; and	(ii) such number of Warrants as the Directors may determine up to 5,871,183,766 Warrants in registered form to be issued together with the Rights Shares, each such Warrant to entitle the holder thereof to subscribe for one (1) Warrant Share at an exercise price of \$\$0.001 for each Warrant Share at any time during the period commencing on the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding the third (3rd) anniversary of the date of issue of the Warrants subject to the terms and conditions of the deed poll (the "Deed Poll") constituting the Warrants to be executed by the Company on such terms and conditions as the Directors may deem fit; and
		(iii) such further Warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Deed Poll (any such further Warrants to rank pari passu with the Warrants and for all purposes to form part of the same series, save as may otherwise be provided in the terms and conditions of the Deed Poll);	(iii) such further Warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Deed Poll (any such further Warrants to rank pari passu with the Warrants and for all purposes to form part of the same series, save as may otherwise be provided in the terms and conditions of the Deed Poll);
		(b) provisionally allot and issue up to 6,802,407,763 Rights Shares with up to 6,802,407,763 Warrants at an issue price of \$\$0.001 for each Rights Share on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the Shareholders as at the Record Date, and one (1) free Warrant for every one (1) Rights Share, fractional entitlements to be disregarded; and	(b) provisionally allot and issue up to 5,871,183,766 Rights Shares with up to 5,871,183,766 Warrants at an issue price of \$\$0.001 for each Rights Share on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the Shareholders as at the Record Date, and one (1) free Warrant for every one (1) Rights Share, fractional entitlements to be disregarded; and

Pages	Section	Original Circular June 2020	Updated March 2021
		(c) allot and issue, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:	(c) allot and issue, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:
		(i) up to 6,802,407,763 Warrant Shares on the exercise of the Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Deed Poll, such Warrant Shares (when issued and paid) to rank pari passu in all respects with the then existing shares of the Company (save as may otherwise be provided in the terms and conditions of the Deed Poll) save for any dividends, rights, allotments or other distributions the record date for which falls before the date of issue of the Warrant Shares; and	(i) up to 5,871,183,766 Warrant Shares on the exercise of the Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Deed Poll, such Warrant Shares (when issued and paid) to rank pari passu in all respects with the then existing shares of the Company (save as may otherwise be provided in the terms and conditions of the Deed Poll) save for any dividends, rights, allotments or other distributions the record date for which falls before the date of issue of the Warrant Shares; and