

Pages	Section	Original Circular June 2020	Updated March 2021
Cover Page	Agenda	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 6,802,407,763 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 6,802,407,763 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 5,871,183,766 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 5,871,183,766 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;
Page 3	Existing Share Capital	The existing share capital of the Company comprising 15,811,689,664 Shares (excluding treasury shares) as at the Latest Practicable Date	The existing share capital of the Company comprising 15,814,936,164 Shares (excluding treasury shares) as at the Latest Practicable Date
Page 9	Agenda	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 6,802,407,763 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 6,802,407,763 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;	THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 5,871,183,766 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 5,871,183,766 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;
Page 10	1.2 Existing Warrants and Existing Options	As at the Latest Practicable Date, the Company has 4,557,046,127 outstanding, unexercised warrants which consist of: (a) 2,796,918,493 outstanding, unexercised 2017 Warrants; (b) 952,380,952 outstanding, unexercised Rest Investments Warrants; (c) 310,185,185 outstanding, unexercised Tan Suing Warrants; (d) 250,000,000 outstanding, unexercised DFN Warrants; (e) 162,000,000 outstanding, unexercised BW Warrants; and (f) 85,561,497 outstanding, unexercised 2020 Warrants, in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the 2017 Deed Poll, the Rest Investments Deed Poll, the Tan Suing Deed Poll, the DFN	As at the Latest Practicable Date, the Company has 1,760,127,634 outstanding, unexercised warrants which consist of: (a) 952,380,952 outstanding, unexercised Rest Investments Warrants; (b) 310,185,185 outstanding, unexercised Tan Suing Warrants; (c) 250,000,000 outstanding, unexercised DFN Warrants; (d) 162,000,000 outstanding, unexercised BW Warrants; and (e) 85,561,497 outstanding, unexercised 2020 Warrants, in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the Rest Investments Deed Poll, the Tan Suing Deed Poll, the DFN Deed Poll,

Pages	Section	Original Circular June 2020	Updated March 2021
		<p>Deed Poll, the BW Deed Poll and the 2020 Deed Poll (the “Existing Warrants”).</p> <p>As at the Latest Practicable Date, the Company also has 38,487,500 outstanding, unexercised options under the Albedo Employee Share Option Scheme (the “Existing Options”).</p> <p>As a result of the Rights Cum Warrants Issue and pursuant to the 2017 Deed Poll, the Rest Investments Deed Poll, the Tan Suiying Deed Poll, the DFN Deed Poll, the BW Deed Poll, the 2020 Deed Poll and the Albedo Employee Share Option Scheme, the Company may be required to make adjustments to the number as well as the exercise price of the Existing Warrants and the Existing Options. As at the Latest Practicable Date, the Company does not envisage any adjustments that will be required to be made to the Existing Warrants and the Existing Options.</p>	<p>the BW Deed Poll and the 2020 Deed Poll (the “Existing Warrants”).</p> <p>As at the Latest Practicable Date, the Company also has 38,487,500 outstanding, unexercised options under the Albedo Employee Share Option Scheme (the “Existing Options”).</p> <p>As a result of the Rights Cum Warrants Issue and pursuant to the Rest Investments Deed Poll, the Tan Suiying Deed Poll, the DFN Deed Poll, the BW Deed Poll, the 2020 Deed Poll and the Albedo Employee Share Option Scheme, the Company may be required to make adjustments to the number as well as the exercise price of the Existing Warrants and the Existing Options. As at the Latest Practicable Date, the Company does not envisage any adjustments that will be required to be made to the Existing Warrants and the Existing Options.</p>
Page 12	2.1	<p>The Company is offering up to 6,802,407,763 Rights Shares to Entitled Shareholders at an Issue Price of S\$0.001 per Rights Share, and up to 6,802,407,763 Warrants, with each Warrant carrying the right to subscribe for one (1) new Share (the “Warrant Share”) at the Exercise Price of S\$0.001 per Warrant, on a renounceable non-underwritten basis of one (1) Rights Share for every three (3) existing Shares held by Shareholders as at the Record Date, fractional entitlements to be disregarded, and one (1) Warrant for every one (1) Rights Share subscribed.</p>	<p>The Company is offering up to 5,871,183,766 Rights Shares to Entitled Shareholders at an Issue Price of S\$0.001 per Rights Share, and up to 5,871,183,766 Warrants, with each Warrant carrying the right to subscribe for one (1) new Share (the “Warrant Share”) at the Exercise Price of S\$0.001 per Warrant, on a renounceable non-underwritten basis of one (1) Rights Share for every three (3) existing Shares held by Shareholders as at the Record Date, fractional entitlements to be disregarded, and one (1) Warrant for every one (1) Rights Share subscribed.</p>
Page 12	2.2	<p>As at the Latest Practicable Date, the Existing Share Capital comprises 15,811,689,664 Shares and there are 4,557,046,127 Existing Warrants and 38,487,500 Existing Options, all of which may be exercised on or prior to the Record Date. In the event all the Existing Warrants and the Existing Options are exercised, the issued share capital of the Company (excluding treasury shares) will increase to 20,407,223,291 Shares.</p> <p>Based on the Existing Share Capital, and assuming that (i) all of the Existing Warrants and the Existing Options are exercised and new</p>	<p>As at the Latest Practicable Date, the Existing Share Capital comprises 15,814,936,164 Shares and there are 1,760,127,634 Existing Warrants and 38,487,500 Existing Options, all of which may be exercised on or prior to the Record Date. In the event all the Existing Warrants and the Existing Options are exercised, the issued share capital of the Company (excluding treasury shares) will increase to 17,613,551,298 Shares.</p> <p>Based on the Existing Share Capital, and assuming that (i) all of the Existing Warrants and the Existing Options are exercised and new</p>

Pages	Section	Original Circular June 2020	Updated March 2021												
		Shares are issued pursuant thereto on or prior to the Record Date, and (ii) all Entitled Shareholders subscribe and pay for their pro rata entitlements of the Rights Shares with Warrants (the “ Maximum Subscription Scenario ”), the Company will allot and issue 6,802,407,763 Rights Shares and 6,802,407,763 Warrants under the Rights Cum Warrants Issue.	Shares are issued pursuant thereto on or prior to the Record Date, and (ii) all Entitled Shareholders subscribe and pay for their pro rata entitlements of the Rights Shares with Warrants (the “ Maximum Subscription Scenario ”), the Company will allot and issue 5,871,183,766 Rights Shares and 5,871,183,766 Warrants under the Rights Cum Warrants Issue.												
Page 12	2.3 Number of Rights Shares	Based on the Existing Share Capital, the Company will issue up to 6,802,407,763 Rights Shares (with up to 6,802,407,763 free detachable Warrants).	Based on the Existing Share Capital, the Company will issue up to 5,871,183,766 Rights Shares (with up to 5,871,183,766 free detachable Warrants).												
Page 14	2.3 Estimated Net Proceeds	In the event that the Rights Shares with Warrants are fully subscribed based on the maximum of 6,802,407,763 Rights Shares to be issued, the Company expects to raise Net Proceeds of approximately S\$6,652,000 from the Rights Cum Warrants Issue, after deducting estimated costs and expenses of approximately S\$150,000 incurred in connection with the Rights Cum Warrants Issue.	In the event that the Rights Shares with Warrants are fully subscribed based on the maximum of 5,871,183,766 Rights Shares to be issued, the Company expects to raise Net Proceeds of approximately S\$5,721,000 from the Rights Cum Warrants Issue, after deducting estimated costs and expenses of approximately S\$150,000 incurred in connection with the Rights Cum Warrants Issue.												
Page 15	2.4 Number of Warrants	Based on the Existing Share Capital, the Company will issue up to 6,802,407,763 detachable Warrants to be issued free together with the Rights Shares.	Based on the Existing Share Capital, the Company will issue up to 5,871,183,766 detachable Warrants to be issued free together with the Rights Shares.												
Page 16	2.4 Number of Warrants Shares	Up to 6,802,407,763 Warrant Shares, assuming that all 6,802,407,763 Warrants are issued and are fully exercised into Warrant Shares.	Up to 5,871,183,766 Warrant Shares, assuming that all 5,871,183,766 Warrants are issued and are fully exercised into Warrant Shares.												
Page 20	2.6. Rationale of Rights Cum Warrants Issue and Use of Proceeds	<p>The Net Proceeds, after deducting estimated costs and expenses of S\$150,000 relating to the Rights Cum Warrants Issue, is expected to be approximately S\$6,652,000 in the Maximum Subscription Scenario. The Company intends to use the Net Proceeds in the following manner:</p> <table border="1"> <thead> <tr> <th>Use of Net Proceeds</th> <th>Amount (\$\$'000)</th> <th>Percentage of Net Proceeds (%)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Use of Net Proceeds	Amount (\$\$'000)	Percentage of Net Proceeds (%)				<p>The Net Proceeds, after deducting estimated costs and expenses of S\$150,000 relating to the Rights Cum Warrants Issue, is expected to be approximately S\$5,721,000 in the Maximum Subscription Scenario. The Company intends to use the Net Proceeds in the following manner:</p> <table border="1"> <thead> <tr> <th>Use of Net Proceeds</th> <th>Amount (\$\$'000)</th> <th>Percentage of Net Proceeds (%)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Use of Net Proceeds	Amount (\$\$'000)	Percentage of Net Proceeds (%)			
Use of Net Proceeds	Amount (\$\$'000)	Percentage of Net Proceeds (%)													
Use of Net Proceeds	Amount (\$\$'000)	Percentage of Net Proceeds (%)													

Pages	Section	Original Circular June 2020	Updated March 2021																																										
		<table border="1"> <tr> <td>1. For general working capital needs</td> <td>3,326</td> <td>50</td> </tr> <tr> <td>2. For the future expansion of the Group</td> <td>3,326</td> <td>50</td> </tr> <tr> <td>Total</td> <td>6,652</td> <td>100</td> </tr> </table> <p>The additional proceeds arising from the exercise of all of the Warrants in the Maximum Subscription Scenario is approximately S\$6,802,000 (the “Warrants Exercise Proceeds”). As and when the Warrants are exercised, the Warrants Exercise Proceeds may, at the discretion of the Directors, be applied largely in the following manner:</p> <table border="1"> <thead> <tr> <th>Use of Warrants Exercise Proceeds</th> <th>Amount (\$'000)</th> <th>Percentage of Net Proceeds (%)</th> </tr> </thead> <tbody> <tr> <td>1. For general working capital needs</td> <td>3,326</td> <td>50</td> </tr> <tr> <td>2. For the future expansion of the Group</td> <td>3,326</td> <td>50</td> </tr> <tr> <td>Total</td> <td>6,652</td> <td>100</td> </tr> </tbody> </table>	1. For general working capital needs	3,326	50	2. For the future expansion of the Group	3,326	50	Total	6,652	100	Use of Warrants Exercise Proceeds	Amount (\$'000)	Percentage of Net Proceeds (%)	1. For general working capital needs	3,326	50	2. For the future expansion of the Group	3,326	50	Total	6,652	100	<table border="1"> <tr> <td>1. For general working capital needs</td> <td>2,861</td> <td>50</td> </tr> <tr> <td>2. For the future expansion of the Group</td> <td>2,860</td> <td>50</td> </tr> <tr> <td>Total</td> <td>5,721</td> <td>100</td> </tr> </table> <p>The additional proceeds arising from the exercise of all of the Warrants in the Maximum Subscription Scenario is approximately S\$5,871,000 (the “Warrants Exercise Proceeds”). As and when the Warrants are exercised, the Warrants Exercise Proceeds may, at the discretion of the Directors, be applied largely in the following manner:</p> <table border="1"> <thead> <tr> <th>Use of Warrants Exercise Proceeds</th> <th>Amount (\$'000)</th> <th>Percentage of Net Proceeds (%)</th> </tr> </thead> <tbody> <tr> <td>1. For general working capital needs</td> <td>2,936</td> <td>50</td> </tr> <tr> <td>2. For the future expansion of the Group</td> <td>2,935</td> <td>50</td> </tr> <tr> <td>Total</td> <td>5,871</td> <td>100</td> </tr> </tbody> </table>	1. For general working capital needs	2,861	50	2. For the future expansion of the Group	2,860	50	Total	5,721	100	Use of Warrants Exercise Proceeds	Amount (\$'000)	Percentage of Net Proceeds (%)	1. For general working capital needs	2,936	50	2. For the future expansion of the Group	2,935	50	Total	5,871	100
1. For general working capital needs	3,326	50																																											
2. For the future expansion of the Group	3,326	50																																											
Total	6,652	100																																											
Use of Warrants Exercise Proceeds	Amount (\$'000)	Percentage of Net Proceeds (%)																																											
1. For general working capital needs	3,326	50																																											
2. For the future expansion of the Group	3,326	50																																											
Total	6,652	100																																											
1. For general working capital needs	2,861	50																																											
2. For the future expansion of the Group	2,860	50																																											
Total	5,721	100																																											
Use of Warrants Exercise Proceeds	Amount (\$'000)	Percentage of Net Proceeds (%)																																											
1. For general working capital needs	2,936	50																																											
2. For the future expansion of the Group	2,935	50																																											
Total	5,871	100																																											
Page 22	3.2	<p>As at the Latest Practicable Date, the Relevant Shareholders hold the following interests in Shares and convertible securities of the Company:</p> <p><u>Interest in Shares</u></p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>1,074,197,200</td> <td>6.79</td> <td>775,511,751</td> <td>4.90</td> </tr> <tr> <td>Tan Suying</td> <td>1,861,111,111</td> <td>11.77</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Notes:</p>		Direct Interest		Deemed Interest		Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,074,197,200	6.79	775,511,751	4.90	Tan Suying	1,861,111,111	11.77	-	-	<p>As at the Latest Practicable Date, the Relevant Shareholders hold the following interests in Shares and convertible securities of the Company:</p> <p><u>Interest in Shares</u></p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>1,188,759,400</td> <td>7.52</td> <td>775,511,751</td> <td>4.90</td> </tr> <tr> <td>Tan Suying</td> <td>1,861,111,111</td> <td>11.77</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Notes:</p>		Direct Interest		Deemed Interest		Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,188,759,400	7.52	775,511,751	4.90	Tan Suying	1,861,111,111	11.77	-	-				
	Direct Interest			Deemed Interest																																									
	Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾																																									
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,074,197,200	6.79	775,511,751	4.90																																									
Tan Suying	1,861,111,111	11.77	-	-																																									
	Direct Interest		Deemed Interest																																										
	Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾																																									
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,188,759,400	7.52	775,511,751	4.90																																									
Tan Suying	1,861,111,111	11.77	-	-																																									

Pages	Section	Original Circular June 2020	Updated March 2021																																						
		<p>(1) Based on the Existing Share Capital of the Company as at the Latest Practicable Date, comprising 15,811,689,664 Shares.</p> <p>(2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p>	<p>(1) Based on the Existing Share Capital of the Company as at the Latest Practicable Date, comprising 15,814,936,164 Shares.</p> <p>(2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p>																																						
Pg 23	3.2	<p>For illustrative purposes only, based on the terms of the Proposed Rights Issue and assuming that:</p> <p>(a) none of the Existing Warrants and the Existing Options are exercised on or prior to the Record Date;</p> <p>(b) only the Relevant Shareholder (and his/her Associates) subscribe(s) and pay(s) for (or procure(s) the subscription and payment for) in full at the Issue Price, by way of acceptance, his/her/its/their provisional allotment of Rights Shares with Warrants; and</p> <p>(c) none of the other Entitled Shareholders or purchasers of "nil-paid" rights during the "nil-paid" rights trading period subscribe and pay for any Rights Shares with Warrants, the Relevant Shareholders will hold the following interests in Shares and convertible securities of the Company after the Rights Cum Warrants Issue:</p> <p><u>Interest in Shares</u></p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>1,432,262,933</td> <td>8.72</td> <td>1,034,015,668</td> <td>6.29</td> </tr> <tr> <td>Tan Suying</td> <td>2,481,481,481</td> <td>15.10</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Notes:</p>		Direct Interest		Deemed Interest		Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,432,262,933	8.72	1,034,015,668	6.29	Tan Suying	2,481,481,481	15.10	-	-	<p>For illustrative purposes only, based on the terms of the Proposed Rights Issue and assuming that:</p> <p>(a) none of the Existing Warrants and the Existing Options are exercised on or prior to the Record Date;</p> <p>(b) only the Relevant Shareholder (and his/her Associates) subscribe(s) and pay(s) for (or procure(s) the subscription and payment for) in full at the Issue Price, by way of acceptance, his/her/its/their provisional allotment of Rights Shares with Warrants; and</p> <p>(c) none of the other Entitled Shareholders or purchasers of "nil-paid" rights during the "nil-paid" rights trading period subscribe and pay for any Rights Shares with Warrants, the Relevant Shareholders will hold the following interests in Shares and convertible securities of the Company after the Rights Cum Warrants Issue:</p> <p><u>Interest in Shares</u></p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> <th>Number of Shares</th> <th>Percentage (%)⁽¹⁾</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>1,585,012,533</td> <td>9.62%</td> <td>1,034,015,668</td> <td>6.28</td> </tr> <tr> <td>Tan Suying</td> <td>2,481,481,481</td> <td>15.10</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Notes:</p>		Direct Interest		Deemed Interest		Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,585,012,533	9.62%	1,034,015,668	6.28	Tan Suying	2,481,481,481	15.10	-	-
	Direct Interest			Deemed Interest																																					
	Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾																																					
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,432,262,933	8.72	1,034,015,668	6.29																																					
Tan Suying	2,481,481,481	15.10	-	-																																					
	Direct Interest		Deemed Interest																																						
	Number of Shares	Percentage (%) ⁽¹⁾	Number of Shares	Percentage (%) ⁽¹⁾																																					
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,585,012,533	9.62%	1,034,015,668	6.28																																					
Tan Suying	2,481,481,481	15.10	-	-																																					

Pages	Section	Original Circular June 2020	Updated March 2021																																						
		<p>(1) Based on the enlarged share capital of the capital assuming the above assumptions, comprising, in the case of DFN, 16,428,259,314 Shares, and, in the case of Tan Suying, 16,432,060,034 Shares.</p> <p>(2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p> <p><u>Interest in Convertible Securities</u></p> <table border="1" data-bbox="443 430 1211 954"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Convertible Securities</th> <th>Number of Shares that may arise from the conversion of the Convertible Securities</th> <th>Number of Convertible Securities</th> <th>Number of Shares that may arise from the conversion of the Convertible Securities</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>663,773,774</td> <td>663,773,774</td> <td>313,245,920</td> <td>313,245,920</td> </tr> <tr> <td>Tan Suying</td> <td>930,555,555</td> <td>930,555,555</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Note: (1) DFN is deemed to be interested in the convertible securities held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p>		Direct Interest		Deemed Interest		Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	663,773,774	663,773,774	313,245,920	313,245,920	Tan Suying	930,555,555	930,555,555	-	-	<p>(1) Based on the enlarged share capital of the capital assuming the above assumptions, comprising, in the case of DFN, 16,469,693,214 Shares, and, in the case of Tan Suying, 16,435,306,534 Shares.</p> <p>(2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p> <p><u>Interest in Convertible Securities</u></p> <table border="1" data-bbox="1234 430 2001 954"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Direct Interest</th> <th colspan="2">Deemed Interest</th> </tr> <tr> <th>Number of Convertible Securities</th> <th>Number of Shares that may arise from the conversion of the Convertible Securities</th> <th>Number of Convertible Securities</th> <th>Number of Shares that may arise from the conversion of the Convertible Securities</th> </tr> </thead> <tbody> <tr> <td>Dato' Ng Tian Sang @ Ng Kek Chuan⁽²⁾</td> <td>701,961,174</td> <td>701,961,174</td> <td>313,245,920</td> <td>313,245,920</td> </tr> <tr> <td>Tan Suying</td> <td>930,555,555</td> <td>930,555,555</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Note: (1) DFN is deemed to be interested in the convertible securities held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p>		Direct Interest		Deemed Interest		Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	701,961,174	701,961,174	313,245,920	313,245,920	Tan Suying	930,555,555	930,555,555	-	-
	Direct Interest			Deemed Interest																																					
	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities																																					
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	663,773,774	663,773,774	313,245,920	313,245,920																																					
Tan Suying	930,555,555	930,555,555	-	-																																					
	Direct Interest		Deemed Interest																																						
	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities	Number of Convertible Securities	Number of Shares that may arise from the conversion of the Convertible Securities																																					
Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	701,961,174	701,961,174	313,245,920	313,245,920																																					
Tan Suying	930,555,555	930,555,555	-	-																																					
Page 24	4.2 Share Capital	<p>The financial effects of the Rights Cum Warrants Issue on the share capital of the Group are as follows:</p> <table border="1" data-bbox="443 1166 1211 1393"> <thead> <tr> <th></th> <th>Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date</th> <th>After completion of the Rights Cum Warrants Issue</th> </tr> </thead> <tbody> <tr> <td>Number of Shares</td> <td>15,811,689,664</td> <td>34,012,038,818</td> </tr> </tbody> </table>		Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date	After completion of the Rights Cum Warrants Issue	Number of Shares	15,811,689,664	34,012,038,818	<p>The financial effects of the Rights Cum Warrants Issue on the share capital of the Group are as follows:</p> <table border="1" data-bbox="1234 1166 2001 1393"> <thead> <tr> <th></th> <th>Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date</th> <th>After completion of the Rights Cum Warrants Issue</th> </tr> </thead> <tbody> <tr> <td>Number of Shares</td> <td>15,814,936,164</td> <td>29,355,918,830</td> </tr> </tbody> </table>		Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date	After completion of the Rights Cum Warrants Issue	Number of Shares	15,814,936,164	29,355,918,830																										
	Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date	After completion of the Rights Cum Warrants Issue																																							
Number of Shares	15,811,689,664	34,012,038,818																																							
	Before completion of the Rights Cum Warrants Issue as at the Latest Practicable Date	After completion of the Rights Cum Warrants Issue																																							
Number of Shares	15,814,936,164	29,355,918,830																																							

Pages	Section	Original Circular June 2020			Updated March 2021		
		Share Capital (S\$'000)	68,260	91,065	Share Capital (S\$'000)	71,623	86,972
Page 24	4.3 NTA	The financial effects of the Rights Cum Warrants Issue on the NTA of the Group are as follows:			The financial effects of the Rights Cum Warrants Issue on the NTA of the Group are as follows:		
			Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue		Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue
		NTA attributable to the equity holders of the Company as at 31 December 2019 (S\$'000)	6,764	29,248	NTA attributable to the equity holders of the Company as at 31 December 2019 (S\$'000)	6,764	27,386
		Number of Shares	15,383,882,179	33,498,669,836	Number of Shares	15,383,882,179	31,636,221,841
		NTA per Share (S\$ cents)	0.04	0.09	NTA per Share (S\$ cents)	0.04	0.09
Page 24	4.4 LPS	The financial effects of the Rights Cum Warrants Issue on the LPS of the Group are as follows:			The financial effects of the Rights Cum Warrants Issue on the LPS of the Group are as follows:		
			Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue		Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue
		Group loss after tax (S\$'000)	3,247	3,397	Group loss after tax (S\$'000)	3,247	3,397
		Weighted average number of Shares (excluding treasury shares)	12,455,804,556	30,570,592,213	Weighted average number of Shares (excluding treasury shares)	12,455,804,556	28,708,144,218

Pages	Section	Original Circular June 2020			Updated March 2021		
		LPS per Share (S\$ cents)	0.03	0.01	LPS per Share (S\$ cents)	0.03	0.01
Page 25	4.5 Gearing	The financial effects of the Rights Cum Warrants Issue on the gearing of the Group are as follows:			The financial effects of the Rights Cum Warrants Issue on the gearing of the Group are as follows:		
			Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue		Before completion of the Rights Cum Warrants Issue	After completion of the Rights Cum Warrants Issue
		Total net borrowings (S\$'000)	4,167	4,167	Total net borrowings (S\$'000)	4,167	4,167
		Shareholders' equity (S\$'000)	6,764	29,248	Shareholders' equity (S\$'000)	6,764	27,386
		Net gearing (times)	0.616	0.142	Net gearing (times)	0.616	0.152
Page 26-27	7.1 Interests in Shares	As at the Latest Practicable Date, the interests of the Directors in the issued and paid-up share capital as recorded in the Register of Directors' Shareholdings maintained pursuant to section 164 of the Companies Act and the interests of the Substantial Shareholders in the issued and paid-up capital of the Company as recorded in the Register of Substantial Shareholder(s) maintained pursuant to section 88 of the Companies Act are as follows:			As at the Latest Practicable Date, the interests of the Directors in the issued and paid-up share capital as recorded in the Register of Directors' Shareholdings maintained pursuant to section 164 of the Companies Act and the interests of the Substantial Shareholders in the issued and paid-up capital of the Company as recorded in the Register of Substantial Shareholder(s) maintained pursuant to section 88 of the Companies Act are as follows:		
			Direct Interest		Deemed Interest		
			Number of Shares	Percentage (%)⁽¹⁾	Number of Shares	Percentage (%)⁽¹⁾	
		Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,074,197,200	6.79	775,511,751	4.90	
		Howard Ng How Er	265,358,845	1.68	-	-	
			Direct Interest		Deemed Interest		
			Number of Shares	Percentage (%)⁽¹⁾	Number of Shares	Percentage (%)⁽¹⁾	
		Dato' Ng Tian Sang @ Ng Kek Chuan ⁽²⁾	1,188,759,400	7.52	775,511,751	4.90	
		Howard Ng How Er	265,358,845	1.68	-	-	

Pages	Section	Original Circular June 2020	Updated March 2021																																								
		<table border="1"> <tr> <td>Ang Kok Huan</td> <td>138,888,889</td> <td>0.88</td> <td>-</td> <td>-</td> </tr> <tr> <td>Lam Lee G</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Yap Siean Sin</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Cheung Wai Man, Raymond</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </table> <p>Notes: (1) Based on the Existing Share Capital of the Company as at the Latest Practicable Date, comprising 15,811,689,664 Shares. (2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie.</p>	Ang Kok Huan	138,888,889	0.88	-	-	Lam Lee G	-	-	-	-	Yap Siean Sin	-	-	-	-	Cheung Wai Man, Raymond	-	-	-	-	<table border="1"> <tr> <td>Ang Kok Huan</td> <td>143,888,889</td> <td>0.91</td> <td>-</td> <td>-</td> </tr> <tr> <td>Lam Lee G⁽³⁾</td> <td>-</td> <td>-</td> <td>47,300,000</td> <td>0.30</td> </tr> <tr> <td>Yap Siean Sin</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Cheung Wai Man, Raymond</td> <td>5,000,000</td> <td>0.03</td> <td>-</td> <td>-</td> </tr> </table> <p>Notes: (1) Based on the Existing Share Capital of the Company as at the Latest Practicable Date, comprising 15,814,936,164 Shares. (2) DFN is deemed to be interested in the Shares held by Datin' Wong Ling Chu, Howard Ng How Er and Alexander Ng Zhonglie. (3) Lam Lee G is deemed to be interested in the Shares held by his spouse, Chung Yuen Yee Kathy.</p>	Ang Kok Huan	143,888,889	0.91	-	-	Lam Lee G ⁽³⁾	-	-	47,300,000	0.30	Yap Siean Sin	-	-	-	-	Cheung Wai Man, Raymond	5,000,000	0.03	-	-
Ang Kok Huan	138,888,889	0.88	-	-																																							
Lam Lee G	-	-	-	-																																							
Yap Siean Sin	-	-	-	-																																							
Cheung Wai Man, Raymond	-	-	-	-																																							
Ang Kok Huan	143,888,889	0.91	-	-																																							
Lam Lee G ⁽³⁾	-	-	47,300,000	0.30																																							
Yap Siean Sin	-	-	-	-																																							
Cheung Wai Man, Raymond	5,000,000	0.03	-	-																																							
Page 43	Ordinary resolution 1	<p>THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 6,802,407,763 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 6,802,407,763 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;</p> <p>That the renounceable non-underwritten rights cum warrants issue of up to 6,802,407,763 new ordinary shares in the capital of the Company (the "Rights Shares") at the issue price of S\$0.001 per Rights Share, with up to 6,802,407,763 free detachable warrants (the "Warrants"), with each Warrant carrying the right to subscribe for one (1) new ordinary share ("Warrant Share") in the capital of the company at an exercise price of S\$0.001 per Warrant Share, on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the shareholders of the Company (the</p>	<p>THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 5,871,183,766 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.001 PER RIGHTS SHARE, WITH UP TO 5,871,183,766 FREE DETACHABLE WARRANTS, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT THE RECORD DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED;</p> <p>That the renounceable non-underwritten rights cum warrants issue of up to 5,871,183,766 new ordinary shares in the capital of the Company (the "Rights Shares") at the issue price of S\$0.001 per Rights Share, with up to 5,871,183,766 free detachable warrants (the "Warrants"), with each Warrant carrying the right to subscribe for one (1) new ordinary share ("Warrant Share") in the capital of the company at an exercise price of S\$0.001 per Warrant Share, on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the shareholders of the Company (the</p>																																								

Pages	Section	Original Circular June 2020	Updated March 2021
		<p>“Shareholders”) at a time and date to be determined (the “Record Date”), and one (1) Warrant for every one (1) Rights Share subscribed, fractional entitlements to be disregarded (the “Rights Cum Warrants Issue”), be and is hereby approved and authority be and is hereby given to the Board of Directors of the Company to:</p> <p>(a) create and issue:</p> <p>(i) such number of Rights Shares as the Directors may determine up to 6,802,407,763 Rights Shares at an issue price of S\$0.001 for each Rights Share;</p> <p>(ii) such number of Warrants as the Directors may determine up to 6,802,407,763 Warrants in registered form to be issued together with the Rights Shares, each such Warrant to entitle the holder thereof to subscribe for one (1) Warrant Share at an exercise price of S\$0.001 for each Warrant Share at any time during the period commencing on the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding the third (3rd) anniversary of the date of issue of the Warrants subject to the terms and conditions of the deed poll (the “Deed Poll”) constituting the Warrants to be executed by the Company on such terms and conditions as the Directors may deem fit; and</p> <p>(iii) such further Warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Deed Poll (any such further Warrants to rank pari passu with the Warrants and for all purposes to form part of the same series, save as may otherwise be provided in the terms and conditions of the Deed Poll);</p> <p>(b) provisionally allot and issue up to 6,802,407,763 Rights Shares with up to 6,802,407,763 Warrants at an issue price of S\$0.001 for each Rights Share on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the Shareholders as at the Record Date, and one (1) free Warrant for every one (1) Rights Share, fractional entitlements to be disregarded; and</p>	<p>“Shareholders”) at a time and date to be determined (the “Record Date”), and one (1) Warrant for every one (1) Rights Share subscribed, fractional entitlements to be disregarded (the “Rights Cum Warrants Issue”), be and is hereby approved and authority be and is hereby given to the Board of Directors of the Company to:</p> <p>(a) create and issue:</p> <p>(i) such number of Rights Shares as the Directors may determine up to 5,871,183,766 Rights Shares at an issue price of S\$0.001 for each Rights Share;</p> <p>(ii) such number of Warrants as the Directors may determine up to 5,871,183,766 Warrants in registered form to be issued together with the Rights Shares, each such Warrant to entitle the holder thereof to subscribe for one (1) Warrant Share at an exercise price of S\$0.001 for each Warrant Share at any time during the period commencing on the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding the third (3rd) anniversary of the date of issue of the Warrants subject to the terms and conditions of the deed poll (the “Deed Poll”) constituting the Warrants to be executed by the Company on such terms and conditions as the Directors may deem fit; and</p> <p>(iii) such further Warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Deed Poll (any such further Warrants to rank pari passu with the Warrants and for all purposes to form part of the same series, save as may otherwise be provided in the terms and conditions of the Deed Poll);</p> <p>(b) provisionally allot and issue up to 5,871,183,766 Rights Shares with up to 5,871,183,766 Warrants at an issue price of S\$0.001 for each Rights Share on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by the Shareholders as at the Record Date, and one (1) free Warrant for every one (1) Rights Share, fractional entitlements to be disregarded; and</p>

Pages	Section	Original Circular June 2020	Updated March 2021
		<p>(c) allot and issue, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:</p> <p>(i) up to 6,802,407,763 Warrant Shares on the exercise of the Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Deed Poll, such Warrant Shares (when issued and paid) to rank pari passu in all respects with the then existing shares of the Company (save as may otherwise be provided in the terms and conditions of the Deed Poll) save for any dividends, rights, allotments or other distributions the record date for which falls before the date of issue of the Warrant Shares; and</p>	<p>(c) allot and issue, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:</p> <p>(i) up to 5,871,183,766 Warrant Shares on the exercise of the Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Deed Poll, such Warrant Shares (when issued and paid) to rank pari passu in all respects with the then existing shares of the Company (save as may otherwise be provided in the terms and conditions of the Deed Poll) save for any dividends, rights, allotments or other distributions the record date for which falls before the date of issue of the Warrant Shares; and</p>