

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

CHANGE IN DETAILS OF A SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s annual report for the financial year ended 31 December 2019, pursuant to which it was disclosed that JCG-Beverly Pte. Ltd. (“**JCGB**”) had entered into a trust deed dated 20 September 2019 (being the date of incorporation of Beverly Medical Centre Sdn. Bhd. (“**Beverly Medical Centre**”) with Dato’ Ng Tian Sang @ Ng Kek Chuan, Alexander Ng Zhonglie and Howard Ng How Er (collectively, the “**BMC Trustees**”) in respect of 100 ordinary shares in the issued and paid-up share capital of Beverly Medical Centre (the “**BMC Trust Deed**”). Pursuant to the BMC Trust Deed, the BMC Trustees had declared a trust over the 100 ordinary shares (the “**BMC Shares**”), being the entire issued and paid-up share capital of Beverly Medical Centre Sdn. Bhd., in favour of JCGB.

The Board wishes to announce that the BMC Trustees had, on 30 July 2020, transferred all the BMC Shares to JCGB for an aggregate nominal consideration of RM100.

The above transaction is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company, if any).

BY ORDER OF THE BOARD

Dato’ Ng Tian Sang @ Ng Kek Chuan
Executive Chairman and Chief Executive Officer

20 August 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).