JCG INVESTMENT HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200505118M)

UPDATE ON APPLICATION TO SINGAPORE EXCHANGE REGULATION FOR AN EXTENSION OF TIME TO RELEASE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the **"Board**" or **"Directors**") of JCG Investment Holdings Ltd. (the **"Company**", and together with its subsidiaries, the **"Group**") refers to the Company's announcement on 14 April 2020 (the **"Previous Announcement**") in relation to its application to the Singapore Exchange Regulation (**"SGX Regco**") for an extension of time to release the annual report for FY2019 (**"FY2019 Annual Report**").

The Board wishes to update the shareholders that the Company has decided to issue the FY2019 Annual Report on 15 April 2020. As such, the Company will not be submitting a formal application to the SGX Regco for an extension of time to release the FY2019 Annual Report.

BY ORDER OF THE BOARD

Ang Kok Huan Chief Executive Officer 15 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).